

THE ASCENT OF AMERICA'S HIGH-GROWTH COMPANIES

State Profiles of America's High- Growth Companies

*State-by-state analysis
of Inc. 500 firms over
thirty years*

KAUFFMAN

The Foundation of Entrepreneurship

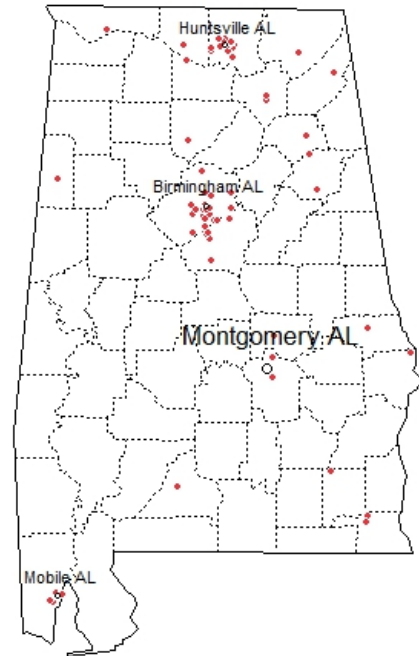


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Overview

Developed as part of “The Ascent of America’s High-Growth Companies,” a Kauffman Foundation report series that analyzes geographic trends of Inc. 500 companies from 1982-2010, these profiles reveal state-specific trends in growth or decline of Inc. firms over three decades. The profiles also compare Inc. companies’ presence in each state’s Metropolitan Statistical Areas and industrial sectors.

ALABAMA



Inc. 500 Firms by Population

Alabama's population grew by approximately 10 percent from 1990 to 2000 while experiencing an almost 31 percent increase in Inc. 500 companies. The state's population grew approximately 7.5 percent from 2000 to 2010 but only experienced a 3.6 percent increase in Inc. 500 companies during the same period.

	1982- 1990	1991- 2000	2001- 2010
Inc. 500 Firms	42	55	57
Pop (in mil)	4.0	4.5	4.8
Normalized Score	10.40	12.36	11.92

Inc. 500 Firms by MSA

Huntsville has the third highest score among MSAs smaller than 1 million people but larger than 0.2 million. Together, Huntsville and Birmingham-Hoover have had 75 percent of Alabama's Inc. 500 companies since 2001. Dothan only has two Inc. 500 companies but they are different companies in different years, unlike smaller cities that have high normalized scores in other states.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Huntsville, AL	24	0.37	64.85
Birmingham-Hoover, AL	19	1.09	17.42
Dothan, AL	2	0.14	14.75
Montgomery, AL	4	0.36	11.23
Mobile, AL	4	0.40	10.04

Inc. 500 Firms by Industry

In Alabama, both Defense and Retail firms separately constitute about 13 percent of Inc. 500 companies, which is higher than the national average of 0.6 percent and 4.4 percent, respectively.

rank	Industry 2005- 10	Frequency
1	Business Services	3
1	Defense	3
1	Retail	3
1	Telecom	3
2	Construction	2
2	Gov't Services	2
2	IT	2
	Subtotal	23

ALASKA



Inc. 500 Firms by Population

Alaska's population has grown by almost 30 percent since 1990 but its number of Inc. 500 companies has declined in 2000–2010 to only 20 percent as many companies as it had in 1982–1990.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	15	5	3
Pop (in mil)	5.5	6.3	7.1
Normalized Score	2.73	0.80	0.42

Inc. 500 Firms by MSA

Metropolitan Statistical Area (MSA)	Inc. Firms 2001- 2010	Pop 2005 (in mil)	Inc./ Pop
Fairbanks, AK	1	0.09	10.59
Anchorage, AK	1	0.35	2.84

Inc. 500 Firms by Industry

Alaska has had one Retail company and one IT company since 2005.

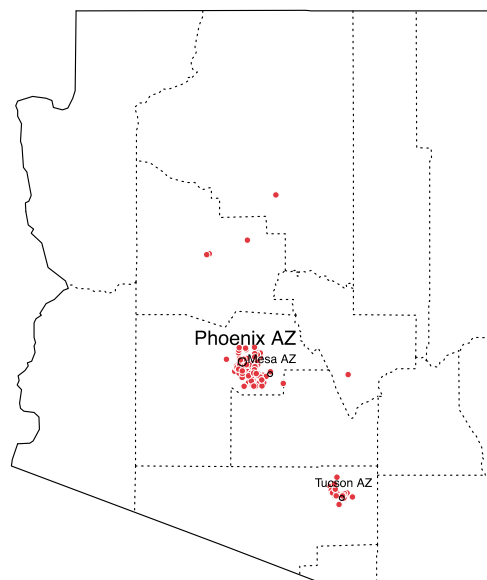
rank	Industry 2005-10	Frequency
1	Retail	1
1	IT	1
	Subtotal	2

ARIZONA

Inc. 500 Firms by Population

Arizona's population grew by approximately 74 percent from 1990 to 2010. Arizona had 23 percent more Inc. 500 companies in 2001–2010 compared to 1982–1990.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	77	91	95
Pop (in mil)	3.7	5.1	6.4
Normalized Score	21.01	17.74	14.86



Inc. 500 Firms by MSA

Phoenix-Mesa-Glendale has 86 percent of the state's Inc. 500 companies since 2001.

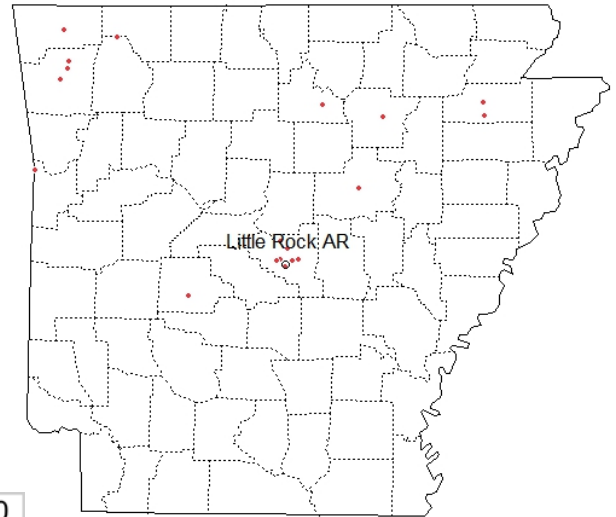
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc/ Pop
Phoenix-Mesa-Glendale, AZ	86	3.88	22.14
Prescott, AZ	2	0.20	10.12
Tucson, AZ	7	1.02	7.38

Inc. 500 Firms by Industry

Twenty-seven percent of all Inc. companies in Arizona since 2005 have been IT companies, while IT companies account for 19.4 percent of the national average in the same period. Consumer Products firms account for 12.5 percent of Arizona's Inc. companies, while the national average is 5 percent.

rank	Industry 2005- 10	Frequency
1	IT	13
2	Consumer Products	6
3	Advertising & Marketing	5
3	Human Resources	5
5	Construction	4
6	Transportation	3
6	Real Estate	3
8	Energy	2
	Subtotal	48

ARKANSAS



Inc. 500 Firms by Population

Arkansas's population has grown by 24.2 percent since 1990, but its number of Inc. 500 companies has fluctuated in that time.

	1982- 1990	1991- 2000	2001- 2010
Inc. 500 Firms	16	4	10
Pop (in mil)	2.4	2.7	2.9
Normalized Score	6.81	1.50	3.43

Inc. 500 Firms by MSA

Little Rock-North Little Rock-Conway, has 70 percent of Arkansas's Inc. 500 companies since 2001.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001- 10	Pop 2005 (in mil)	Inc./ Pop
Little Rock-North Little Rock-Conway, AR	7	0.65	10.84
Fort Smith, AR-OK	2	0.28	7.08
Fayetteville-Springdale-Rogers, AR-MO	1	0.41	2.42

Inc. 500 Firms by Industry

Arkansas has had one Business Services firm, one Advertising and Marketing firm, and one Construction firm since 2005.

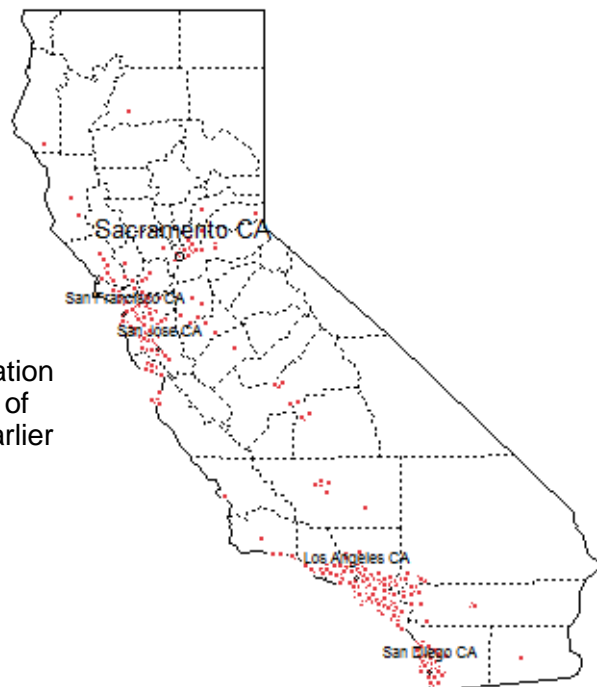
rank	Industry 2005-10	Frequency
1	Business Services	1
1	Advertising & Marketing	1
1	Construction	1
	Subtotal	3

CALIFORNIA

Inc. 500 Firms by Population

California, the most populous state, consistently has the highest number of Inc. 500 companies. Although the population grew by roughly 25 percent from 1990 to 2010, the number of Inc. 500 companies was lower in the 2000s compared to earlier decades.

	1982-1990	1991-2000	2001-2010
Inc.500 Firms	770	795	717
Pop (in mil)	29.8	33.9	37.3
Normalized Score	25.83	23.47	19.25



Inc. 500 Firms by MSA

San Francisco has the fourth highest normalized score of all MSAs over one million people, and San Jose has the seventh highest normalized score among MSAs with a population greater than one million. Santa Barbara-Santa Maria-Goleta has the seventh highest normalized score among MSAs between 0.2 and 1 million people. Santa Barbara's normalized score is comparable to the highest-ranking MSAs in California, although it is smaller than the other top ranking MSAs. Although its normalized score is lower than other California MSAs, Los Angeles-Long Beach-Santa Ana has 35 percent of California's Inc. companies since 2001.

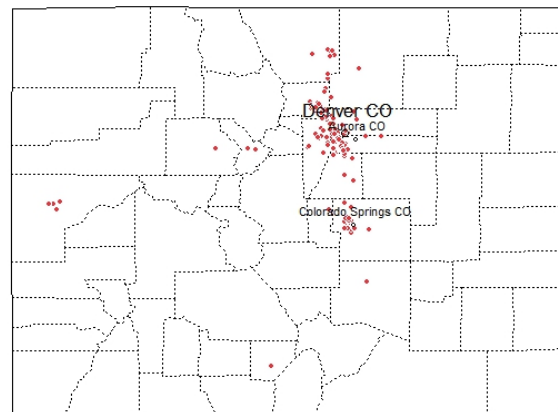
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop '05 (in mil)	Inc. / Pop
San Francisco-Oakland-Fremont, CA	198	4.15	47.72
San Jose-Sunnyvale-Santa Clara, CA	69	1.74	39.72
Santa Barbara-Santa Maria-Goleta, CA	14	0.40	34.98
San Diego-Carlsbad-San Marcos, CA	89	2.94	30.25
Los Angeles-Long Beach-Santa Ana, CA	251	12.76	19.67
Sacramento-Aretn-Arcade-Roseville, CA	31	2.03	15.28

Inc. 500 Firms by Industry

In California, there is a higher concentration of Financial Services Inc. companies (11.4 percent), compared to the national average of 5.6 percent. Telecommunications and Media companies also make up a larger share of Inc. companies in the state (6.8 percent and 3.6 percent, respectively) than the national average of 3.9 percent and 1.4 percent, respectively.

rank	Industry 2005 - 10	Frequency
1	IT	86
2	Advertising & Marketing	49
3	Financial Services	47
4	Consumer Products	28
5	Telecom	28
6	Business Services	27
7	Health	21
8	Retail	17
9	Media	15
10	Human Resources	14
	Subtotal	411

COLORADO



Inc. 500 Firms by Population

Colorado's population has grown by almost 53 percent since 1990, and its number of Inc. 500 companies in 2001–2010 is almost twice its number of Inc. 500 companies in the 1980s.

	1982- 1990	1991- 2000	2001- 2010
Inc. 500 Firms	69	131	136
Pop (in mil)	3.3	4.3	5.0
Normalized Score	20.94	30.45	27.04

Inc. 500 Firms by MSA

Boulder has the second highest normalized score of any MSA between 0.2 and 1 million people from 2001–2010. Denver-Aurora-Broomfield's normalized score is the ninth highest among MSAs with populations of greater than one million people. Together, the contiguous Boulder and Denver MSAs account for almost 85 percent of Colorado's Inc. firms since 2001.

Metropolitan Statistical Area	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc. / Pop
Boulder, CO	26	0.29	90.74
Denver-Aurora-Broomfield, CO	89	2.35	37.82
Colorado Springs, CO	13	0.59	22.09
Grand Junction, CO	2	0.13	15.45
Fort Collins-Loveland, CO	2	0.28	7.26
Greely, CO	1	0.23	4.43

Inc. 500 Firms by Industry

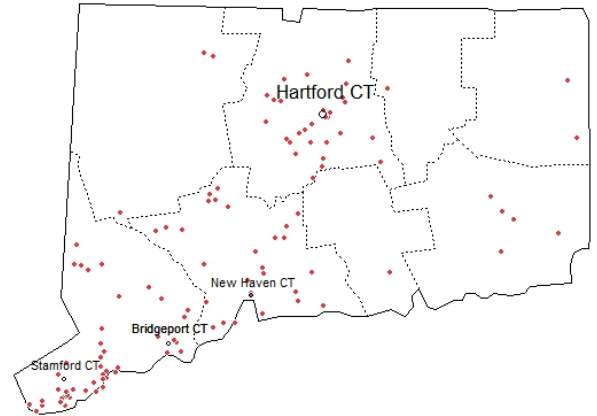
IT companies have made up 26 percent of Inc. 500 companies in Colorado since 2005, but IT accounts for only 19.4 percent of Inc. firms nationwide. Construction companies comprise 12.3 percent of Colorado's Inc. 500 companies compared to just 3.8 percent of the nationwide average.

rank	Industry 2005 - 10	Frequency
1	IT	17
2	Construction	8
3	Gov't Services	6
4	Transportation	5
5	Business Services	4
6	Advertising & Marketing	3
6	Consumer Products	3
6	Health	3
	Subtotal	65

CONNECTICUT

Inc. 500 Firms by Population

Connecticut's population has grown by 8.5 percent from 1990 to 2010, while its number of Inc. 500 firms decreased by 38 percent from 1982–1990 to 2000–2010.



	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	293	384	383
Pop (in mil)	17.0	20.9	25.2
Normalized Score	17.25	18.42	15.23

Inc. 500 Firms by MSA

Together Bridgeport-Stamford-Norwalk and New Haven-Milford account for 72 percent of the state's Inc. 500 companies.

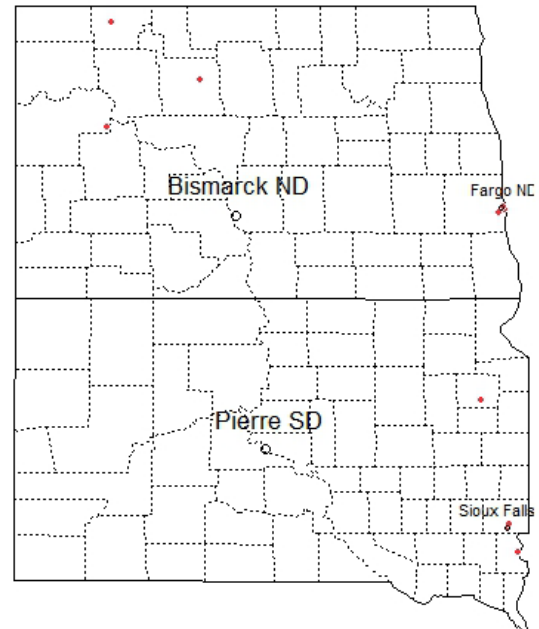
Metropolitan Statistical Area (MSA)	Inc. Firms 2001- 2010	Pop 2005 (in mil)	Inc./ Pop
Bridgeport-Stamford-Norwalk, CT	21	0.89	23.57
New Haven-Milford, CT	13	0.84	15.49
Hartford-West Hartford-East Hartford, CT	10	1.18	8.48
Norwich-New London, CT	1	0.27	3.77

Inc. 500 Firms by Industry

The Food and Beverage Industry accounts for 13.6 percent of Inc. 500 companies in Connecticut since 2005 compared to the national percentage of 1.9 percent in the same time period. Human Resources firms in Connecticut make up 9 percent of all Inc. companies but the industry makes up only 4.4 percent of all Inc. companies.

rank	Industry 2005- 10	Frequency
1	IT	5
2	Food & Beverage	3
3	Business Services	2
3	Human Resources	2
3	Retail	2
3	Telecom	2
	Subtotal	22

NORTH AND SOUTH DAKOTA



Inc. 500 Firms by Population

North and South Dakota's aggregated population has grown by 12 percent since 1990, and their aggregated number of Inc. 500 companies has decreased steadily in each decade since the 1980s.

	1982- 1990	1991- 2000	2001-2010
Inc.500 Firms	7	6	5
Pop (in mil)	1.3	1.4	1.5
Normalized Score	5.26	4.29	3.36

Inc. 500 Firms by MSA

Fargo, ND-MN is the only Metropolitan Statistical Area in North and South Dakota that has a concentration of Inc. firms since 2001. All three of the Inc. firms in the Fargo MSA were in Dakota.

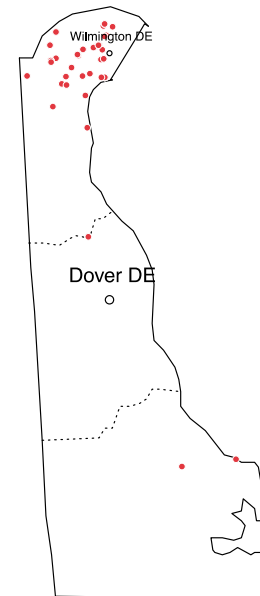
Metropolitan Statistical Area (MSA)	Inc.500 Firms 2001-10	Pop 2005 (in mil)	Inc./ Pop
Fargo, ND-MN	3	0.19	16.14

Inc. 500 Firms by Industry

North and South Dakota have had two Energy-related companies and one Engineering-related company since 2005.

rank	Industry 2005-10	Frequency
1	Energy	2
2	Engineering	1
	Subtotal	3

DELAWARE



Inc. 500 Firms by Population

Delaware's Inc. firms increased 92.8 percent from the 1980s to 1990s, substantially faster than its population growth of 16.4 percent. However, its Inc. firms declined in the 2000s when the state's population growth rate was similar (15 percent).

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	14	27	21
Pop (in mil)	0.7	0.8	0.9
Normalized Score	21.02	34.48	23.39

Inc. 500 Firms by MSA

The Inc. firms on the Delaware side of the Philadelphia-Camden-Wilmington MSA comprise 18 (12.8 percent) of the metropolitan area, and 85.7 percent of the State of Delaware from 2001-2010.

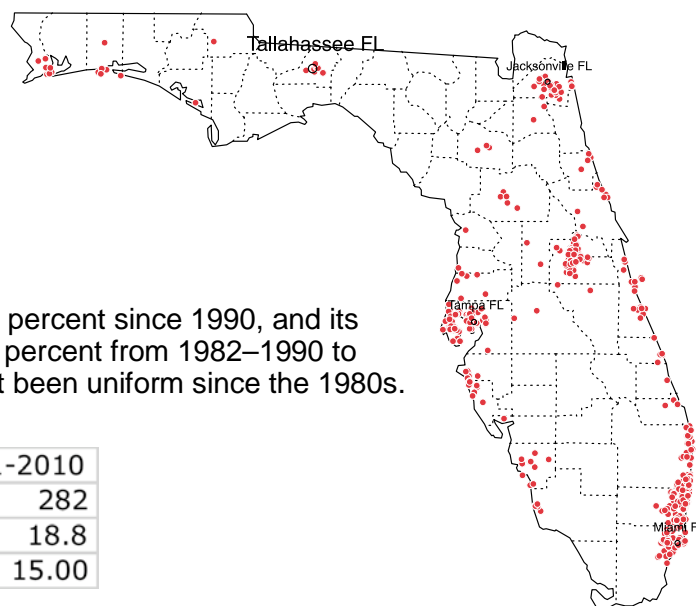
Metropolitan Statistical Area (MSA)	Inc.500 Firms 2001-10	Pop 2005 (in mil)	Inc./ Pop
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	140	5.85	23.93

Inc. 500 Firms by Industry

Delaware has two Inc. firms each from the Business Services sector, Food and Beverage sector, and IT sector.

rank	Industry 2005-10	Frequency
1	Business Services	2
1	Food & Beverage	2
1	IT	2
	Subtotal	8

FLORIDA



Inc. 500 Firms by Population

Florida's population has grown by approximately 45 percent since 1990, and its number of Inc. 500 companies has increased by 11 percent from 1982–1990 to 2001–2010. The increase in Inc. companies has not been uniform since the 1980s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	226	294	282
Pop (in mil)	12.9	16.0	18.8
Normalized Score	17.47	18.40	15.00

Inc. 500 Firms by MSA

Miami-Fort Lauderdale-Pompano Beach has almost 43 percent of Florida's Inc. companies since 2001. Palm Coast's normalized score is ranked sixth among all MSAs from 2001–2010. Sebastian-Vero Beach is the MSA with the twelfth highest normalized score.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./ Pop
Palm Coast, FL	4	0.08	53.04
Sebastian-Vero Beach, FL	6	0.13	47.33
Miami-Fort Lauderdale-Pompano Beach, FL	121	5.44	22.23
Crestview-Fort Walton Beach-Destin, FL	4	0.18	21.81
Orlando-Kissimmee, FL	41	1.94	21.14
Palm Bay-Melbourne-Titusville, FL	11	0.56	20.91
Gainesville, FL	4	0.25	16.12

Inc. 500 Firms by Industry

The percentage of Inc. 500 companies from the Health and Drug industry (12 percent) is almost twice as high in Florida as the national percentage (6.5 percent). Advertising and Marketing firms comprise 11.2 percent of Florida's Inc. companies, which is slightly more than the 8.6 percent of all Inc. firms that are Advertising and Marketing companies.

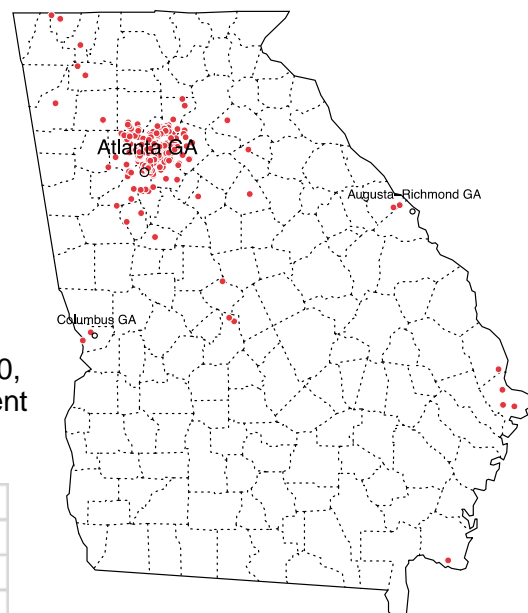
rank	Industry 2005-10	Frequency
1	IT	19
2	Health & Drug	15
3	Advertising & Marketing	14
4	Retail	10
5	Business Services	9
5	Financial Services	9
7	Construction	7
7	Gov't Services	7
9	Telecom	6
10	Insurance	4
10	Transportation	4
10	Media	4
	Subtotal	125

GEORGIA

Inc. 500 Firms by Population

Georgia's population has grown by 49.5 percent since 1990, and its number of Inc. 500 firms has increased by 65 percent from 1982–1990 to 2001–2010.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	120	170	198
Pop (in mil)	6.5	8.2	9.7
Normalized Score	18.52	20.77	20.44



Inc. 500 Firms by MSA

Atlanta-Sandy Springs-Marietta has approximately 79 percent of the state's Inc.500 companies. The Atlanta MSA has the ninth highest normalized score of MSAs with one million people or more. The Georgia side of the Chattanooga TN-GA MSA has three of the MSA's Inc. Firms.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc. / Pop
Atlanta-Sandy Springs-Marietta, GA	187	4.95	37.80
Warner Robins, GA	2	0.13	15.89
Chattanooga, TN-GA	7	0.50	13.92
Savannah, GA	2	0.31	6.37

Inc. 500 Firms by Industry

Business Services firms comprise 16.7 percent of Inc. companies in Georgia, compared to 10 percent of the nationwide average. Ten percent of Inc.500 companies in Georgia since 2005 have been Human Resources companies, an industry which makes up 4.4 percent of all Inc. companies since 2005.

rank	Industry 2005-10	Frequency
1	Business Services	15
1	IT	15
3	Human Resources	9
4	Health & Drug	8
5	Consumer Products	7
6	Construction	5
6	Financial Services	5
6	Telecom	5
9	Food & Beverage	4
9	Security	4
	Subtotal	90

HAWAII



Inc. 500 Firms by Population

Hawaii's population has increased by 22.5 percent since 1990, but its number of Inc. companies has declined since the 1980s.

	1982- 1990	1991-2000	2001-2010
Inc. 500 Firms	15	0	4
Pop (in mil)	1.1	1.2	1.4
Normalized Score	13.54	0	2.94

Inc. 500 Firms by MSA

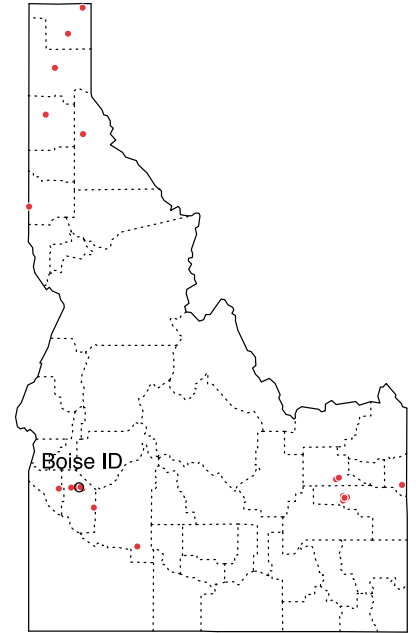
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc. / Pop
Honolulu, HI	2	0.90	2.22

Inc. 500 Firms by Industry

Hawaii has had one Energy-related company and one Financial Services company since 2005.

rank	Industry 2005-10	Frequency
1	Energy	1
1	Financial Services	1
	Subtotal	2

IDAHO



Inc. 500 Firms by Population

Idaho's population has increased by 55.4 percent since 1990, and its number of Inc. 500 companies has increased by 26.7 percent from 1982–1990 to 2001–2010.

	1982-1990	1991-2000	2001-2010
Inc.500 Firms	15	16	19
Pop (2009 in mil)	1.01	1.29	1.57
Normalized Score	14.90	12.37	12.12

Inc. 500 Firms by MSA

Boise City-Nampa is ranked twenty-second in the national ranking of MSAs by normalized score for MSAs between 0.2 and 1 million people. The Boise City-Nampa MSA also has almost 58 percent of Idaho's Inc. firms since 2001.

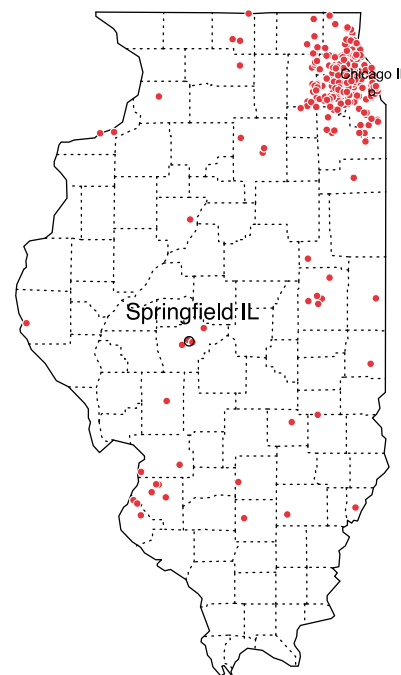
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc. / Pop
Idaho Falls, ID	4	0.11	35.76
Boise City-Nampa, ID	11	0.54	20.22

Inc. 500 Firms by Industry

Idaho has had two Consumer Products firms and two IT firms since 2005.

rank	Industry 2005-10	Frequency
1	Consumer Products	2
1	IT	2
3	Advertising & Marketing	1
3	Construction	1
3	Transportation	1
	Subtotal	7

ILLINOIS



Inc. 500 Firms by Population

Illinois's population grew 8.6 percent from 1990 to 2000, and during that time, its number of Inc. 500 companies increased by 19.4 percent. From 2000–2010 the state's population grew at 3 percent, and its number of Inc.500 companies decreased by 4.4 percent from the 1990s to the 2000s.

	1982-1990	1991-2000	2001-2010
Inc.500 Firms	170	203	194
Pop (in mil)	11.4	12.4	12.8
Normalized Score	14.87	16.34	15.12

Inc. 500 Firms by MSA

Of the forty-one St. Louis Inc. firms, only five are in Illinois. Illinois has three of Davenport-Moline-Rock Island's Inc. firms. The 173 Illinois Inc. firms in the Chicago-based MSA account for 89 percent of all Inc.500 firms in the state since 2001.

Metropolitan Statistical Area (MSA)	Inc. 500 Firms 2001-10	Pop 2005 (in mil)	Inc. / Pop
Chicago-Joliet-Naperville, IL-IN-WI	175	9.36	18.69
St. Louis, MO-IL	41	2.77	14.78
Rockford, IL	5	0.34	14.75
Danville, IL	1	0.08	12.24
Davenport-Moline-Rock Island, IA-IL	4	0.37	10.73

Inc. 500 Firms by Industry

Business Services firms account for more of the state's Inc. firms (13 percent) than the national average of 10.2 percent. Retail firms make up 7.1 percent of Inc. 500 companies in Illinois, while the industry makes up 4.4 percent of Inc. firms nationally.

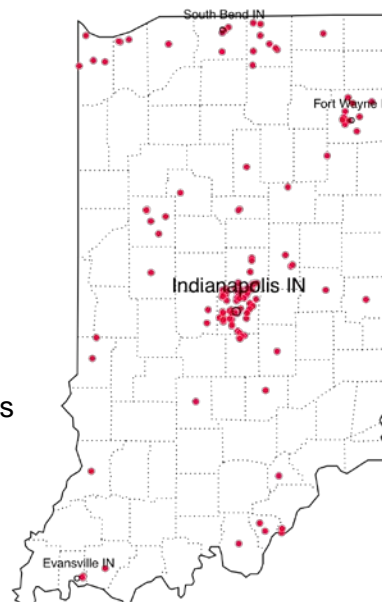
rank	Industry 2005-10	Frequency
1	IT	19
2	Business Services	13
3	Advertising & Marketing	10
4	Financial Services	7
4	Retail	7
6	Food & Beverage	6
6	Telecom	6
8	Consumer Products	5
9	Transportation	4
9	Real Estate	4
	Subtotal	99

INDIANA

Inc. 500 Firms by Population

Indiana's population has grown by 17 percent since 1990, and its number of Inc. 500 firms is almost the same in the 2000s as it was in the 1980s, although there was a drop in the 1990s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	90	76	89
Pop (in mil)	5.5	6.1	6.5
Normalized Score	16.23	12.50	13.73



Inc. 500 Firms by MSA

Indianapolis-Carmel has the sixth highest normalized score of MSAs with a population greater than one million. Indianapolis-Carmel accounts for approximately 74 percent of Indiana's Inc. companies since 2001. Only three of Louisville/Jefferson County's Inc. firms are on the Indiana side of the MSA. Similarly, only two of Chicago's Inc. 500 firms are in Indiana.

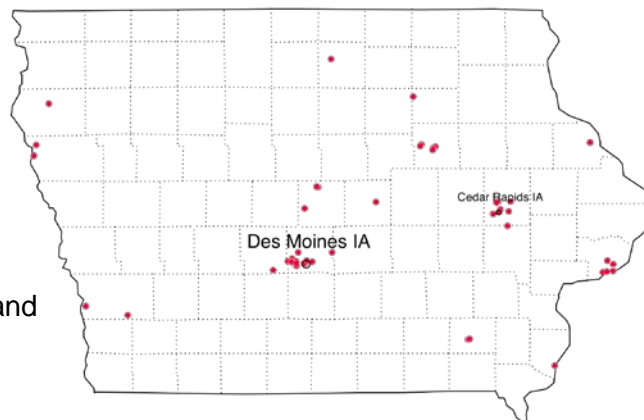
Metropolitan Statistical Area (MSA)	Inc. 500 Firms 2001-10	Pop 2005 (in mil)	Inc. / Pop
Indianapolis-Carmel, IN	66	1.65	40.12
Elkhart-Goshen, IN	6	0.19	31.00
Louisville/Jefferson County, KY-IN	29	1.21	23.98
Chicago-Joliet-Naperville, IL-IN-WI	175	9.36	18.69
Lafayette, IN	3	0.19	16.19
South Bend-Mishawaka, IN-MI	5	0.32	15.84

Inc. 500 Firms by Industry

Consumer Products companies comprise 9.1 percent of Inc. companies in the state, while the industry only accounts for 5 percent of Inc. companies nationally. Human Resources firms make up 9.1 percent of Indiana's Inc. companies, while Human Resources firms are only 4.4 percent of the national average since 2005.

rank	Industry 2005-10	Frequency
1	IT	9
2	Advertising & Marketing	5
3	Consumer Products	4
3	Human Resources	4
5	Other Manufacturing	3
5	Real Estate	3
5	Security	3
5	Retail	3
	Subtotal	44

IOWA



Inc. 500 Firms by Population

Iowa's population has grown by 9.7 percent since 1990, and its number of Inc. 500 companies has increased from the 1990s to the 2000s but is still down from its number of 1982–1990 Inc. firms.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	34	24	28
Pop (in mil)	2.8	2.9	3.0
Normalized Score	12.24	8.20	9.19

Inc. 500 Firms by MSA

Cedar Rapids has the twentieth highest normalized score of MSAs between 0.2 and 1 million people, and Omaha-Council Bluffs has the twenty-fifth highest score of all MSAs with a population between 0.2 and 1 million people. In Omaha-Council Bluffs, only one Inc. company was on the Iowa side.

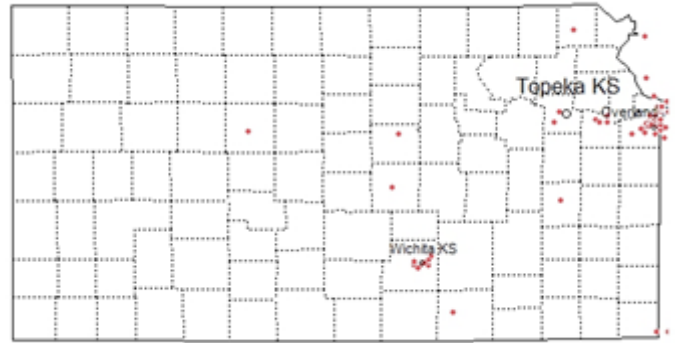
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc. / Pop
Ames, IA	4	0.08	48.93
Waterloo-Cedar Falls, IA	4	0.16	24.71
Cedar Rapids, IA	5	0.25	20.24
Des Moines-West Des Moines, IA	11	0.52	21.04
Omaha-Council Bluffs, NE-IA	16	0.81	19.74
Davenport-Moline-Rock Island, IA-IL	4	0.37	10.73

Inc. 500 Firms by Industry

Iowa has four IT-related firms and four Other Manufacturing firms.

rank	Industry 2005-10	Frequency
1	IT	4
1	Other Manufacturing	4
3	Education	1
3	Energy	1
3	Gov't Services	1
	Subtotal	11

KANSAS



Inc. 500 Firms by Population

Kansas's population has grown by 15 percent since 1990, but it had less than half as many Inc. 500 companies in the 2000s as it did in the 1990s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	40	53	23
Pop (in mil)	2.5	2.7	2.9
Normalized Score	16.13	19.70	8.07

Inc. 500 Firms by MSA

Absorbent Ink in Lawrence made the Inc. 500 list in 2007 and again in 2008, which made Lawrence's normalized score significantly higher than any other MSA in Kansas. Of the twenty-seven Inc. firms in the Kansas City MSA, seventeen are on the Kansas side of the metro. Kansas City accounts for almost 74 percent of Kansas's Inc. firms since 2001, and the MSA has a normalized score more than twice that of Wichita or Topeka.

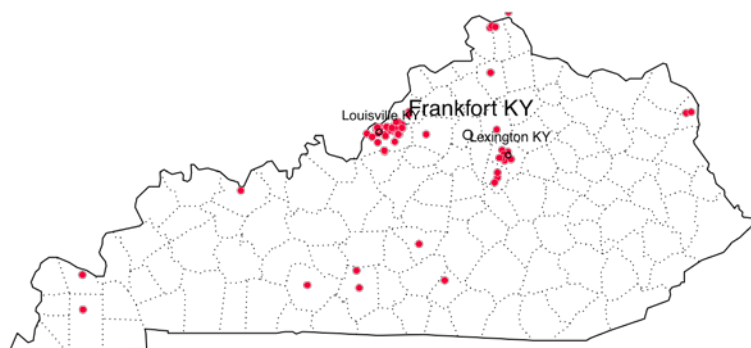
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005(in mil)	Inc./ Pop
Lawrence, KS	2	0.11	17.93
Kansas City, MO-KS	27	1.96	13.79
Wichita, KS	3	0.58	5.14
Topeka, KS	1	0.23	4.40

Inc. 500 Firms by Industry

There have been three Advertising and Marketing firms and three Business Services Firms in Kansas since 2005.

rank	Industry 2005 - 10	Frequency
1	Advertising & Marketing	3
1	Business Services	3
3	Construction	2
3	Human Resources	2
	Subtotal	13

KENTUCKY



Inc. 500 Firms by Population

Kentucky's population has grown by 17.6 percent since 1990. The state's number of Inc. 500 companies in 2001–2010 is up 16.7 percent from the number it had in the 1980s, but it is down 32.7 percent from how many Inc. companies Kentucky had in the 1990s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	30	52	35
Pop (in mil)	3.7	4.0	4.3
Normalized Score	8.14	12.86	8.07

Inc. 500 Firms by MSA

Of the twenty-nine Inc. firms in Louisville/Jefferson County, twenty-six were in Kentucky. Louisville/Jefferson County also has 74 percent of the state's Inc. 500 companies since 2001.

Metropolitan Statistic Area (MSA)	Inc. 500 Firms 2001-10	Pop 2005 (in mil)	Inc./ Pop
Louisville/Jefferson County, KY-IN	29	1.21	23.98
Lexington-Fayette, KY	6	0.44	13.66
Bowling Green, KY	1	0.11	8.93

Inc. 500 Firms by Industry

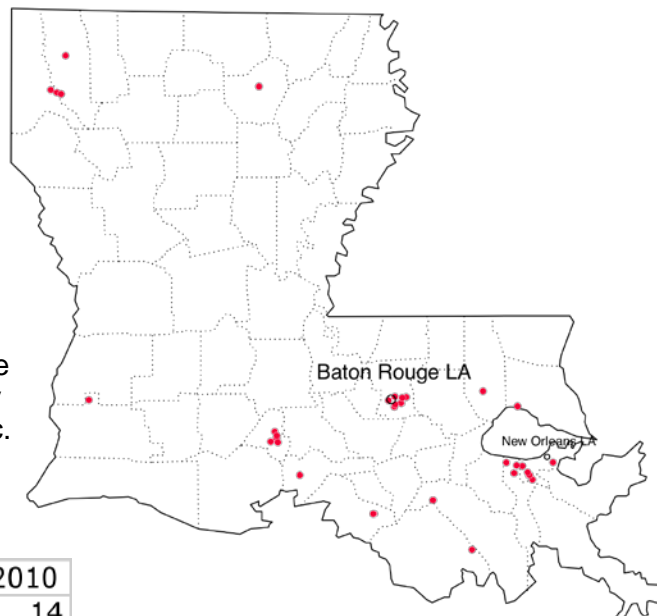
21.4 percent of Kentucky's Inc. 500 companies since 2005 have been Business Services firms, while they account for only 10.2 percent of all Inc. 500 companies in the same time period.

rank	Industry 2005-10	Frequency
1	Business Services	3
1	IT	3
3	Consumer Products	1
3	Energy	1
3	Financial Services	1
3	Health & Drug	1
3	Other Manufacturing	1
3	Media	1
3	Security	1
3	Telecom	1
	Subtotal	14

LOUISIANA

Inc. 500 Firms by Population

Louisiana's population has grown by 7.3 percent since 1990, but its number of Inc. 500 firms has declined by 39 percent. The state experienced a larger drop in Inc. firms between 1991-2000 and 2001-2010 than it did from the 1980s to the 1990s.



	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	23	21	14
Pop (in mil)	4.2	4.5	4.5
Normalized Score	5.45	4.70	3.09

Inc. 500 Firms by MSA

Inc. firms in the New Orleans-Metaire-Kenner MSA only account for 35.7 percent of Louisiana's Inc. firms since 2001. All three of Lafayette's Inc. firms since 2001 have been different companies, compared to Monroe where PPM Consulting appeared on the Inc. list in both 2001 and 2003.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop.
Lafayette, LA	3	0.25	12.13
Monroe, LA	2	0.17	11.68
Lake Charles, LA	1	0.19	5.16
New Orleans-Metaire-Kenner, LA	5	1.31	3.82

Inc. 500 Firms by Industry

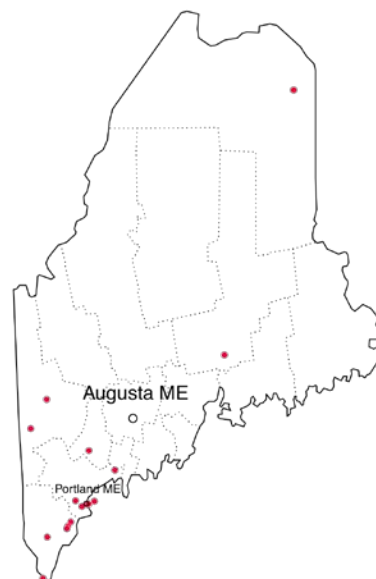
Industry 2005-10	Frequency
Advertising & Marketing	1
Business Services	1
Consumer Products	1
Enviro Services	1
Health & Drug	1
Travel	1
Subtotal	6

MAINE

Inc. 500 Firms by Population

Maine's number of Inc. firms increased 83.3 percent from 1982–1990 to 2001–2010, although it is down from the number of Inc. firms in the 1990s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	6	13	11
Pop (in mil)	1.2	1.3	1.3
Normalized Score	4.89	10.20	8.28



Inc. 500 Firms by MSA

Portland-South Portland-Biddeford has had 54.5 percent of Maine's Inc. firms since 2001.

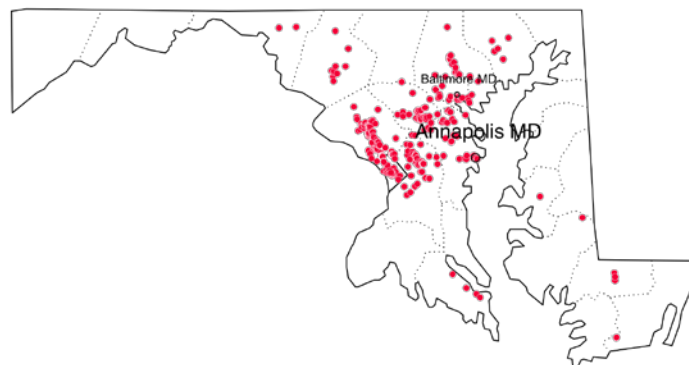
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./ Pop
Portland-South Portland-Biddeford, ME	6	0.51	11.73
Bangor, ME	1	0.15	6.80

Inc. 500 Firms by Industry

Since 2005, there have been two Other Manufacturing-related firms, one Business Services-related firm, and one Financial Services-related firm in Maine.

rank	Industry 2005-10	Frequency
1	Other Manufacturing	2
2	Business Services	1
2	Financial Services	1
	Subtotal	4

MARYLAND



Inc. 500 Firms by Population

Maryland's population has grown by 20.7 percent since 1990, and its number of Inc. firms has increased by a similar 18.2 percent from 1982–1990 to 2001–2010.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	143	166	169
Pop (in mil)	4.8	5.3	5.8
Normalized Score	29.91	31.34	29.27

Inc. 500 Firms by MSA

Washington-Arlington-Alexandria has the highest normalized score of all MSAs with a population over one million people. Of the 385 Inc. 500 firms in the Washington, DC MSA, eighty-eight of them (22.8 percent) are on the Maryland side of the MSA. The firms on the Maryland side of the Washington DC MSA account for 52 percent of Maryland's Inc. 500 firms, and Baltimore-Towson has a further 40 percent of the states' Inc. companies.

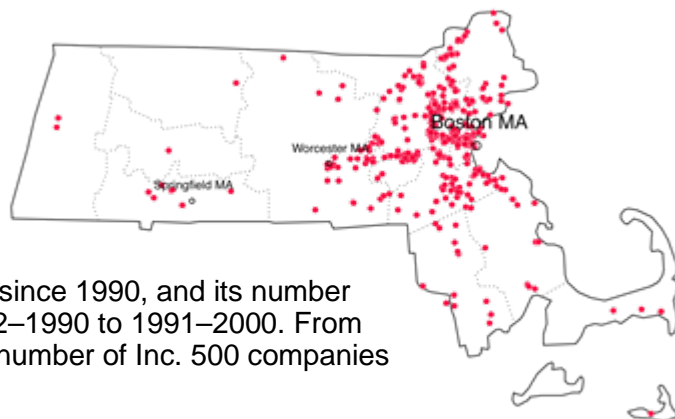
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (mil)	Inc. / Pop.
Washington-Arlington-Alexandria, DC-VA-MD-WV	385	5.27	73.62
Baltimore-Towson, MD	68	2.65	25.66
Hagerstown-Martinsburg, MD-WV	3	0.25	12.02
Salisbury, MD	1	0.12	8.62

Inc. 500 Firms by Industry

Government Services companies make up 23 percent of Maryland's Inc. 500 companies, but the industry comprises only 7.3 percent of Inc. 500 firms nationally since 2005. IT firms account for 26 percent of Maryland's Inc. companies, but IT companies only comprise 19.4 percent of Inc. companies nationwide.

rank	Industry 2005-10	Frequency
1	IT	21
2	Gov't Services	19
3	Business Services	6
4	Financial Services	5
4	Security	5
6	Health & Drug	4
7	Energy	3
7	Human Resources	3
	Subtotal	82

MASSACHUSETTS



Inc. 500 Firms by Population

Massachusetts's population has grown by 8.8 percent since 1990, and its number of Inc. companies increased by 20.8 percent from 1982–1990 to 1991–2000. From 1982–1990 to 2001–2010, however, Massachusetts's number of Inc. 500 companies has decreased by 1.8 percent.

	1982-1990	1991-2000	2001-2010
Inc.500 Companies	221	267	217
Pop (in mil)	6.0	6.3	6.5
Normalized Score	36.73	42.05	33.14

Inc. 500 Firms by MSA

Boston-Cambridge-Quincy is ranked as the MSA with the fifth largest normalized score among MSAs with more than one million people. Since 2001, 200 of Boston's Inc. firms and four of Providence-New Bedford-Fall River's Inc. firms were in Massachusetts.

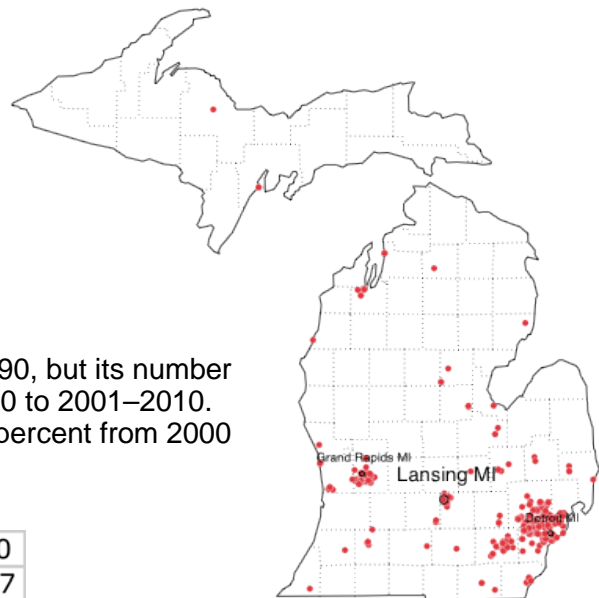
Metropolitan Statistical Area (MSA)	Inc.500 Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Boston-Cambridge-Quincy, MA-NH	208	4.46	46.65
Providence-New Bedford-Fall River, RI-MA	18	1.61	11.18
Worcester, MA	7	0.79	8.89

Inc. 500 Firms by Industry

Security firms account for 6 percent of all Massachusetts's Inc. firms since 2005, but Security companies make up only 2.3 percent of all Inc. companies.

rank	Industry 2005-10	Frequency
1	IT	21
2	Business Services	7
2	Health & Drug	7
4	Retail	6
4	Security	6
6	Consumer Products	5
6	Gov't Services	5
6	Human Resources	5
6	Telecom	5
	Subtotal	97

MICHIGAN



Inc. 500 Firms by Population

Michigan's population has grown by 6.2 percent since 1990, but its number of Inc. firms has declined by 26.7 percent from 1982–1990 to 2001–2010. Michigan also experienced a population decrease of 0.6 percent from 2000 to 2010.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	146	137	107
Pop (in mil)	9.3	9.9	9.9
Normalized Score	15.71	13.78	10.83

Inc. 500 Firms by MSA

Detroit-Warren-Livonia has had 63.5 percent of Michigan's Inc. firms since 2001. The Holland-Grand Haven MSA has the eleventh highest normalized score of MSAs with a population between 0.2 million and 1 million people. McKeough Land Company appeared on the Inc. list four times and accounts for two-thirds of Holland-Grand Haven's Inc. firms since 2001. Ann Arbor's normalized score ranks thirteenth among MSAs with between 0.2 million and 1 million people. Questar Capital made the Inc. list three times and accounts for 37 percent of Ann Arbor's Inc. firms.

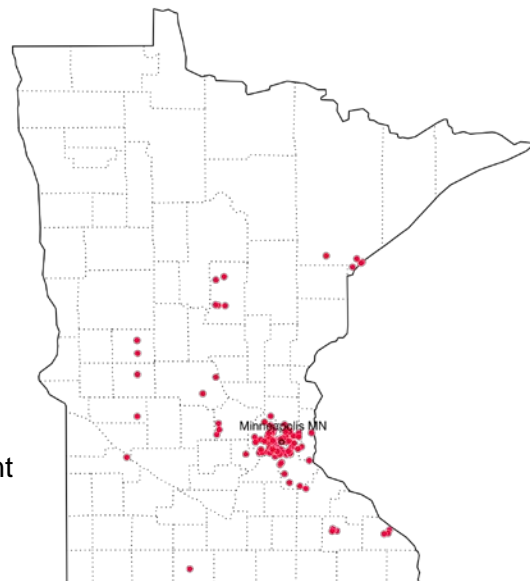
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Holland-Grand Haven, MI	6	0.25	23.59
Ann Arbor, MI	8	0.34	23.27
Detroit-Warren-Livonia, MI	68	4.50	15.13
Grand Rapids- Wyoming, MI	10	0.77	13.04
Kalamazoo-Portage, MI	3	0.32	9.36

Inc. 500 Firms by Industry

IT companies make up 27.5 percent of Michigan's firms since 2005 compared to the national average of 19.4 percent. Health and Drug companies also make up a higher percentage of Michigan's firms (17.5 percent) than the national average of 6.5 percent.

rank	Industry 2005-10	Frequency
1	IT	11
2	Health & Drug	7
3	Advertising & Marketing	3
3	Construction	3
3	Other Manufacturing	3
6	Business Services	2
6	Envir Services	2
6	Financial Services	2
6	Retail	2
	Subtotal	40

MINNESOTA



Inc. 500 Firms by Population

Minnesota's population increased by 12.3 percent from 1990 to 2000 while its number of Inc. firms increased by 78 percent from 1982–1990 to 1991–2000. From 2000 to 2010, the state's population growth increased to 17.2 percent but it experienced an 8 percent decrease in Inc. firms from 1991–2000 to 2001–2010.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	61	109	100
Pop. (in mil)	4.4	4.9	5.8
Normalized Score	13.94	22.16	17.32

Inc. 500 Firms by MSA

The Minneapolis-St. Paul-Bloomington MSA has 76 percent of Minnesota's Inc. firms since 2001. Also, seventy-six of the Minneapolis MSAs are on the Minnesota side of the metro.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Minneapolis-St. Paul-Bloomington, MN-WI	79	3.13	25.22
Rochester, MN	2	0.18	11.36
Duluth, MN-WI	3	0.27	10.95
St. Cloud, MN	1	0.18	5.51

Inc. 500 Firms by Industry

Health and Drug firms make up 14.3 percent of Minnesota's Inc. firms since 2005 compared to just 6.5 percent nationally. Retail and Other Manufacturing firms accounted for 12 percent and 10 percent of the state's Inc. firms, respectively, compared to 4.4 percent and 2.6 percent of the national average, respectively.

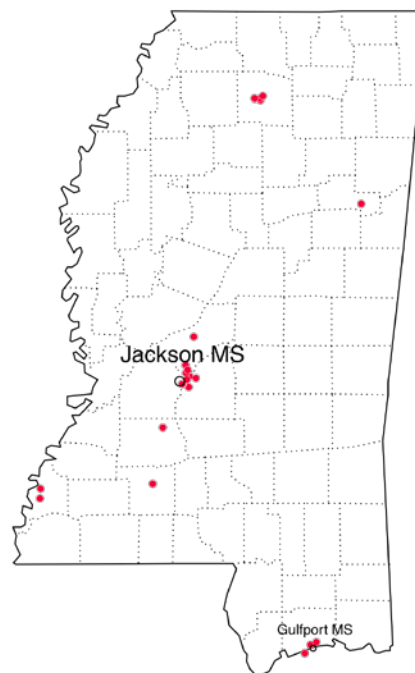
rank	Industry 2005-10	Frequency
1	IT	10
2	Health & Drug	7
3	Retail	6
4	Other Manufacturing	5
5	Consumer Products	4
6	Advertising & Marketing	3
6	Construction	3
6	Human Resources	3
	Subtotal	49

MISSISSIPPI

Inc. 500 Firms by Population

Mississippi's number of Inc. firms has almost tripled from 1982–1990 to 2001–2010; however, the state's population has only increased by 15 percent since 1990.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	7	14	20
Pop (in mil)	2.6	2.8	3.0
Normalied Score	2.72	4.92	6.74



Inc. 500 Firms by MSA

The Jackson MSA has had 55 percent of Mississippi's Inc. firms since 2001. Conversely, Inc. firms in non-Metropolitan Statistical Areas have accounted for 40 percent of the state's Inc. firms since 2001.

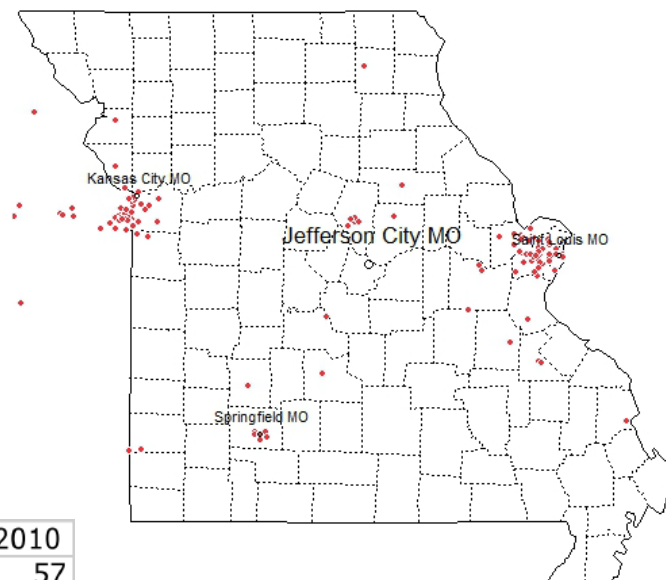
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-2010	Pop 2005 (in mil)	Inc./Pop
Jackson, MS	11	0.52	21.09
Gulfport-Biloxi, MS	1	0.26	3.90

Inc. 500 Firms by Industry

Three of Mississippi's eight Inc. firms since 2005 have been IT-related companies.

rank	Industry 2005-10	Frequency
1	IT	3
2	BusinessServices	1
2	Consulting	1
2	ConsumerProducts	1
2	FinancialServices	1
2	HumanResources	1
	Subtotal	8

MISSOURI



Inc. 500 Firms by Population

Missouri's population increased by approximately 17 percent from 1990 to 2010, while the number of Inc. 500 companies in the state was actually lower in the 2000s than in previous decades.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	62	76	57
Pop (in mil)	5.1	5.6	6.0
Normalized Score	12.11	13.57	9.52

Inc. 500 Firms by MSA

Of the twenty-seven Inc. firms in Kansas City, ten (37 percent) are on the Missouri side of the MSA. In Saint Louis, thirty-six of the MSA's Inc. firms (approximately 88 percent) are on the Missouri side of the metro. Socket Internet in Columbia appeared on the list in 2001, 2002, and 2003, accounting for 60 percent of Columbia's five companies.

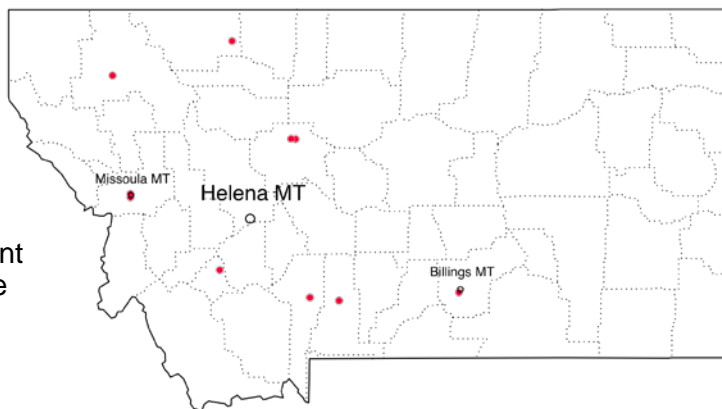
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Columbia, MO	5	0.16	32.00
St. Louis, MO- IL	41	2.77	14.78
Kansas City, MO-KS	27	1.96	13.79
Springfield, MO	4	0.40	9.99

Inc. 500 Firms by Industry

There is a high percentage of IT companies among Missouri's Inc. firms (33 percent) compared to the national average of 19.4 percent. Financial Services firms account for 12.5 percent of the state's Inc. firms, while the industry makes up just 5.6 percent nationally.

rank	Industry 2005 - 10	Frequency
1	IT	8
2	Financial Services	3
3	Business Services	2
3	Consumer Products	2
3	Human Resources	2
	Subtotal	24

MONTANA



Inc. 500 Firms by Population

Montana's population increased by a similar amount from 1990 to 2000 as it did from 2000 to 2010. The state's number of Inc. firms in 2001–2010 was 2.5 times its number of Inc. firms from the 1990s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	2	3	10
Pop (in mil)	0.8	0.9	1.0
Normalized Score	2.50	3.33	10.11

Inc. 500 Firms by MSA

Only 30 percent of Montana's Inc. firms since 2001 were in Metropolitan Statistical Areas, while other firms were spread throughout rural areas of the state. Century Gaming in Missoula made the Inc. list in 2005 and again in 2006 accounting for both of Missoula's Inc. firms since 2001.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop '05 (in mil)	Inc./ Pop
Missoula, MT	2	0.10	19.60
Billings, MT	1	0.15	6.84

Inc. 500 Firms by Industry

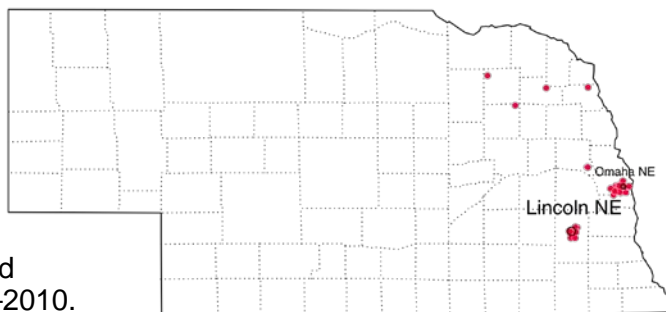
Montana has had one Business Services-related firm and one Construction-related firm since 2005.

Industry 2005-10	Frequency
Business Services	1
Construction	1
Subtotal	2

NEBRASKA

Inc. 500 Firms by Population

Nebraska's population has grown by 15.8 percent since 1990, but its number of Inc. companies decreased from twenty-five in 1982–1990 to twenty-three in 2001–2010. The state had a drop in its number of Inc. firms in the 1990s.



	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	25	18	23
Pop (in mil)	1.6	1.7	1.8
Normalized Score	15.84	10.52	12.60

Inc. 500 Firms by MSA

Inc. firms in the Omaha-Council Bluffs MSA have accounted for 69.5 percent of the state's Inc. companies since 2001. Of the sixteen Inc. firms in Omaha-Council Bluffs, fifteen are on the Nebraska side of the MSA.

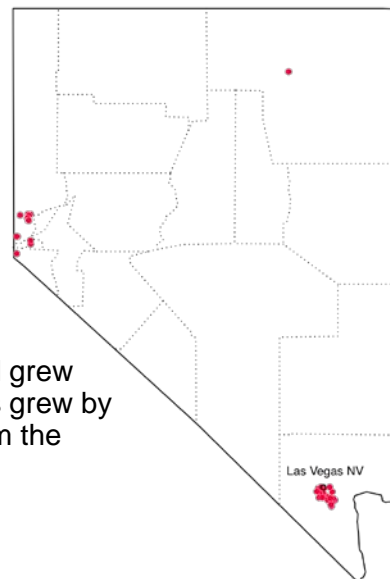
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Omaha-Council Bluffs, NE-IA	16	0.81	19.74
Lincoln, NE	3	0.28	10.56

Inc. 500 Firms by Industry

Since 2005, Nebraska has had two Insurance firms and two Retail firms on the Inc. 500 list.

rank	Industry 2005-10	Frequency
1	Insurance	2
1	Retail	2
3	Consumer Products	1
3	Engineering	1
3	Health & Drug	1
3	Human Resources	1
3	IT	1
	Subtotal	9

NEVADA



Inc. 500 Firms by Population

Nevada's population grew by 66.6 percent from 1990 to 2000 and grew by 35 percent from 2000 to 2010. The state's number of Inc. firms grew by 260 percent from the 1980s to the 1990s and by 83.3 percent from the 1990s to the 2000s.

	1982-1990	1991-200	2001-2010
Inc. 500 Firms	5	18	34
Pop (in mil)	1.2	2.0	2.7
Normalized Score	4.16	9.01	12.59

Inc. 500 Firms by MSA

Inc. firms in Las Vegas-Paradise make up 76.5 percent of Nevada's Inc. firms since 2001. Quantum Loyalty Systems accounts for two (25 percent) of Reno-Sparks' Inc. firms since 2001.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop.
Reno-Sparks, NV	8	0.39	20.26
Las Vegas-Paradise, NV	26	1.71	15.21

Inc. 500 Firms by Industry

Advertising and Marketing firms and Financial Services each accounted for three of Nevada's Inc. firms since 2005.

rank	Industry 2005-10	Frequency
1	Advertising & Marketing	3
1	Financial Services	3
3	Health & Drug	2
3	Real Estate	2
3	Retail	2
	Subtotal	18

NEW HAMPSHIRE

Inc. 500 Firms by Population

New Hampshire's population has grown by 18.9 percent since 1990, but the state has only 60 percent as many Inc. firms in 2001–2010 as it had in 1982–1990.



	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	48	40	29
Pop (in mil)	1.1	1.2	1.3
Normalized Score	43.28	32.39	22.03

Inc. 500 Firms by MSA

Boston-Cambridge-Quincy has the fifth highest normalized score of all MSAs with a population greater than one million people, but only eight of Boston's Inc. firms are on the New Hampshire side of the metro. Manchester-Mashua has the fifth highest normalized score of all MSAs between 0.2 million and 1 million people.

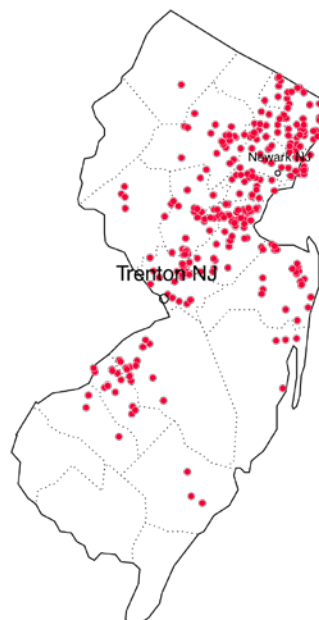
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Boston-Cambridge-Quincy, MA-NH	208	4.46	46.65
Manchester-Nashua, NH	18	0.40	45.12

Inc. 500 Firms by Industry

New Hampshire has had three Telecom-related Inc. firms since 2005.

rank	Industry 2005-10	Frequency
1	Telecom	3
2	Advertising & Marketing	2
2	Food & Beverage	2
2	IT	2
	Subtotal	15

NEW JERSEY



Inc. 500 Firms by Population

New Jersey's population has grown by 13 percent since 1990 but its number of Inc. 500 firms has stayed fairly constant from the 1980s to the 2000s (increasing only 2.3 percent). The state did have a larger increase in Inc. firms in the 1990s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	168	180	172
Pop (in mil)	7.8	8.4	8.8
Normalized Score	21.61	21.39	19.56

Inc. 500 Firms by MSA

Trenton-Ewing has the fourth highest normalized score of any MSA with a population between 0.2 and 1 million people. Of the 140 firms in the Philadelphia MSA sixteen (11.4 percent) are on the New Jersey side of the MSA. In the New York MSA, 130 of the 337 Inc. firms (38.6 percent) are on the New Jersey side of the metro.

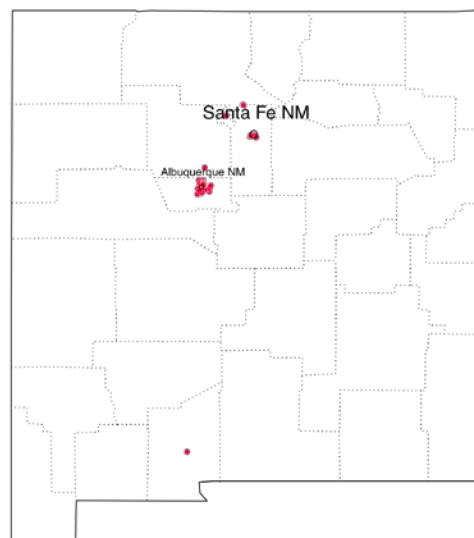
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Trenton-Ewing, NJ	19	0.36	52.50
Philadelphia-Camden-Wilmington, PA-NJ	140	5.85	23.93
New York-Northern New Jersey-Long IS	337	18.80	17.93
Atlantic City-Hammonton, NJ	2	0.27	7.45

Inc. 500 Firms by Industry

IT firms accounted for 32.4 percent of Inc. 500 firms in New Jersey since 2005 compared to 19.4 percent nationally.

rank	Industry 2005-10	Frequency
1	IT	25
2	Financial Services	6
2	Human Resources	6
4	Health & Drug	5
5	Business Services	4
5	Gov't Services	4
5	Retail	4
8	Advertising & Marketing	3
8	Consulting	3
8	Insurance	3
	Subtotal	77

NEW MEXICO



Inc. 500 Firms by Population

New Mexico's population has grown by 35.5 percent since 1990, but its number of Inc. 500 companies has varied across the decades. From the 1980s to the 1990s, New Mexico experienced a 29 percent increase in its number of Inc. firms, but from the 1990s to the 2000s, New Mexico's number of Inc. firms decreased by 64.5 percent.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	24	31	11
Pop (in mil)	1.5	1.8	2.1
Normalized Score	15.84	17.04	5.34

Inc. 500 Firms by MSA

The Inc. firms in Albuquerque have accounted for 63.6 percent of Inc. firms in New Mexico since 2001. Dankoff Solar Products in Santa Fe appears twice on the Inc. 500 list, accounting for both of Santa Fe's Inc. firms.

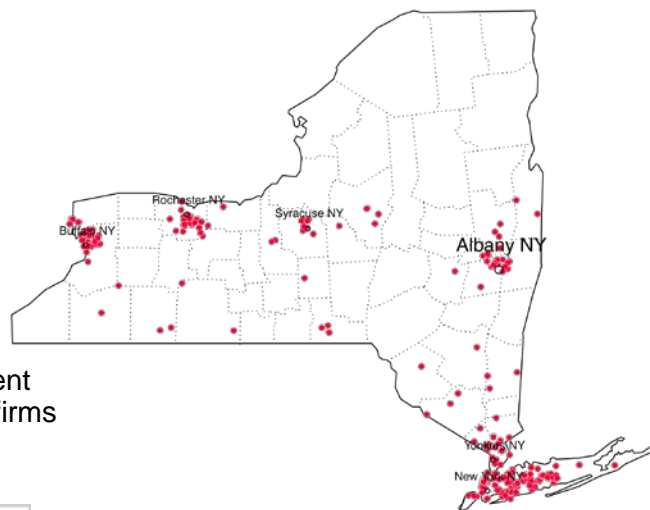
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Santa Fe, NM	2	0.14	14.31
Albuquerque, NM	7	0.80	8.76

Inc. 500 Firms by Industry

New Mexico has had one IT-related company and one Energy-related company since 2005.

Industry 2005- 10	Frequency
IT	1
Energy	1
Subtotal	2

NEW YORK



Inc. 500 Firms by Population

New York's population has grown by 7.7 percent since 1990, but its number of Inc. 500 firms grew by 15.8 percent from the 1980s to the 2000s. The state's number of Inc. firms decreased in the 1990s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	246	209	285
Pop (in mil)	18.0	19.0	19.4
Normalized Score	13.67	11.01	14.71

Inc. 500 Firms by MSA

Buffalo-Niagara Falls' normalized score is the highest of all New York MSAs and is almost twice that of Rochester, the next highest-ranking MSA. While the New York-Northern New Jersey-Long Island MSA has had 337 Inc. firms since 2001, 207 (61.4 percent) of them were on the New York side of the MSA. The New York MSA accounts for 72.6 percent of the state's Inc. firms.

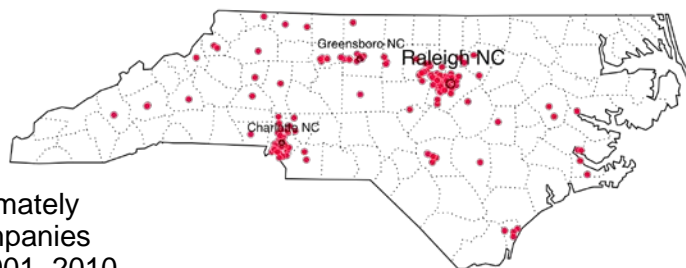
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Buffalo-Niagara Falls, NY	38	1.14	33.35
Rochester, NY	19	1.03	18.38
New York-Northern New Jersey-Long IS	337	18.80	17.93
Albany-Schenectady-Troy, NY	12	0.85	14.18

Inc. 500 Firms by Industry

Advertising and Marketing firms account for 22.8 percent of New York's Inc. firms, while the industry makes up just 8.6 percent of Inc. 500 firms nationally.

rank	Industry 2005-10	Frequency
1	Advertising & Marketing	31
2	IT	16
3	Business Services	15
3	Financial Services	15
5	Human Resources	8
6	Construction	7
7	Consumer Products	6
7	Telecom	6
9	Energy	5
9	Retail	5
	Subtotal	136

NORTH CAROLINA



Inc. 500 Firms by Population

North Carolina's population has increased by approximately 44 percent since 1990, but its number of Inc. 500 companies has decreased by 15.7 percent from 1982–1990 to 2001–2010. Most of the decrease in the number of Inc. firms occurred in the period between 2001 and 2010.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	108	106	91
Pop (in mil)	6.6	8.0	9.5
Normalized Score	16.28	13.17	9.54

Inc. 500 Firms by MSA

Raleigh-Cary has the sixth highest normalized score, and Durham-Chapel Hill has the twenty-sixth highest normalized score of MSAs larger than 0.2 million and smaller than 1 million people. The Raleigh-Cary MSA accounts for 46 percent of the state's Inc. companies since 2001. iContact in Durham appeared on the Inc. list three times since 2001 and accounts for 37.5 percent of Curham-Chapel Hill's Inc. firms.

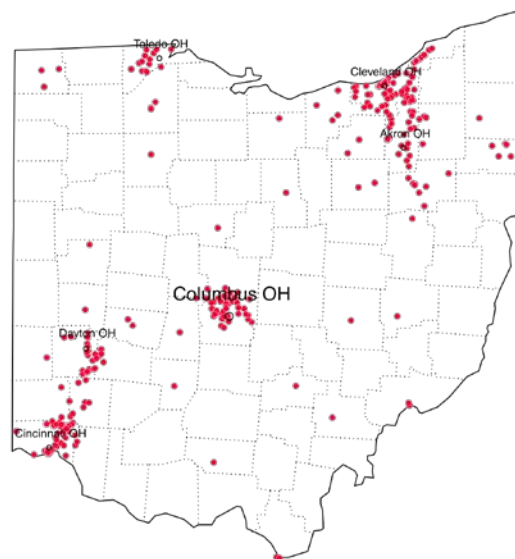
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./ Pop
Raleigh-Cary, NC	42	0.95	44.06
Durham-Chapel Hill, NC	8	0.46	17.46
Charlotte-Gastonia-Rock Hill, NC-SC	26	1.52	17.11
Fayetteville, NC	3	0.34	8.70
Greensboro-High Point, NC	4	0.67	5.94

Inc. 500 Firms by Industry

Advertising and Marketing firms account for approximately 25 percent of North Carolina's Inc. firms since 2005, which is almost three times higher than the national average of 8.6 percent. Telecom-related companies make up 12.3 percent of the state's Inc. firms, which is also close to three times higher than the national average of 3.9 percent.

rank	Industry 2005- 10	Frequency
1	Advertising & Marketing	14
2	Telecom	7
3	Gov't Services	6
3	IT	6
5	Health & Drug	5
6	Consumer Products	3
6	Other Manufacturing	3
8	Construction	2
8	Retail	2
8	Security	2
	Subtotal	57

OHIO



Inc. 500 Firms by Population

Ohio's population has grown by 6.3 percent since 1990, and its number of Inc. firms has decreased by 28.8 percent in the 2000s from how many it had in the 1980s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	197	159	153
Pop (in mil)	10.8	11.4	11.5
Normalized Score	18.16	14.01	13.26

Inc. 500 Firms by MSA

Akron has the twenty-seventh highest normalized score of all MSAs between 0.2 million and 1 million people. Columbus, Cleveland-Elyria-Mentor, and Cincinnati-Middletown account for approximately 70 percent of the state's Inc. firms since 2001. All of Cincinnati's Inc. firms are on the Ohio side of the MSA.

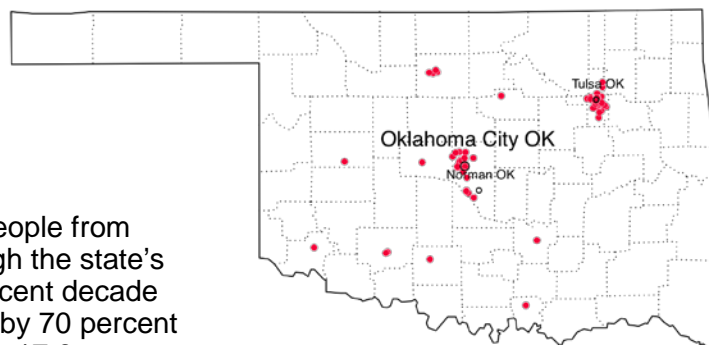
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Columbus, OH	40	1.71	23.33
Akron, OH	12	0.70	17.13
Cleveland-Elyria-Mentor, OH	35	2.12	16.52
Cincinnati-Middletown, OH-KY-IN	31	2.10	14.74
Dayton, OH	12	0.84	14.23

Inc. 500 Firms by Industry

Business Services firms in Ohio comprise almost 17 percent of the state's Inc. firms compared to 10.1 percent of the national average.

rank	Industry 2005-10	Frequency
1	IT	13
2	Business Services	11
3	Construction	5
3	Health & Drug	5
3	Transportation	5
6	Other Manufacturing	4
7	Gov't Services	3
	Subtotal	65

OKLAHOMA



Inc. 500 Firms by Population

Oklahoma's population grew by about 0.3 million people from 1990 to 2000 and again from 2000 to 2010. Although the state's number of Inc. firms is up 40 percent in the most recent decade from the 1980s, the number of Inc. firms increased by 70 percent from the 1980s to the 1990s and then decreased by 17.6 percent from the 1990s to the 2000s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	30	51	42
Pop (in mil)	3.1	3.5	3.8
Normalized Score	9.54	14.78	11.20

Inc. 500 Firms by MSA

Tulsa has the sixteenth highest normalized score of all MSAs between 0.2 million and 1 million people. Together, the Oklahoma City and Tulsa MSAs account for all but one (97.6 percent) of Oklahoma's Inc. firms since 2001.

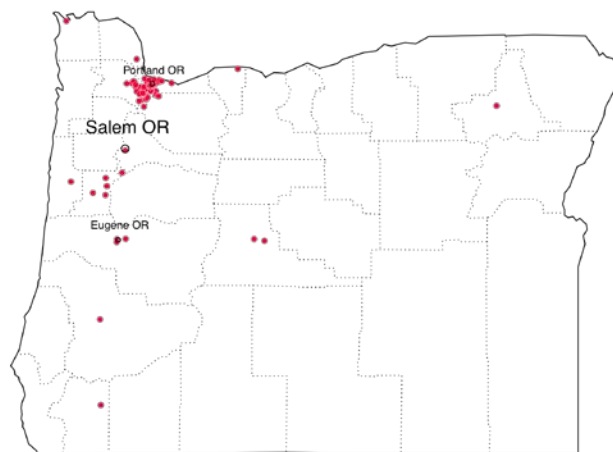
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Tulsa, OK	19	0.88	21.55
Oklahoma City, OK	22	1.16	19.05
Lawton, OK	1	0.11	8.94

Inc. 500 Firms by Industry

Select Engineering, a Tulsa-based Energy firm, appeared on the Inc. list in 2007, 2008, and 2009. Another Tulsa Energy firm, Latshaw Drilling & Exploration, made the Inc. list in 2008 and 2009. Together these two firms account for about a quarter of the state's Inc. firms since 2005 and 83.3 percent of the state's Inc. 500 Energy firms.

rank	Industry 2005-10	Frequency
1	Energy	6
2	Gov't Services	4
	Subtotal	19

OREGON



Inc. 500 Firms by Population

Oregon's population has grown by approximately 35 percent since 1990, but its number of Inc. firms has almost doubled from the 1980s to the 2000s (a 97 percent increase).

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	34	59	67
Pop (in mil)	2.8	3.4	3.8
Normalized Score	11.96	17.25	17.49

Inc. 500 Firms by MSA

Of the sixty-seven Inc. firms in Portland-Vancouver-Hillsboro fifty-nine of them (88 percent) are on the Oregon side of the MSA. The Oregon side of Portland-Vancouver-Hillsboro also has had 88 percent of Inc. firms in the state since 2001.

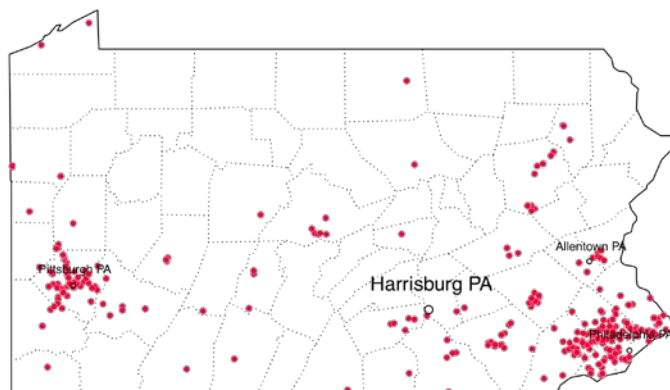
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Portland-Vancouver-Hillsboro, OR-WA	67	2.08	32.15
Corvallis, OR	2	0.08	25.18
Bend, OR	2	0.14	14.19

Inc. 500 Firms by Industry

Advertising and Marketing firms account for 14 percent of Oregon's Inc. firms since 2005, compared to 8.6 percent nationally in the same period. Real Estate firms also account for 14 percent of the state's Inc. firms compared to just 2.4 percent nationally.

rank	Industry 2005-10	Frequency
1	IT	7
2	Advertising & Marketing	4
2	Real Estate	4
4	Construction	3
5	Business Services	2
5	Health & Drug	2
5	Other Manufacturing	2
	Subtotal	28

PENNSYLVANIA



Inc. 500 Firms by Population

Pennsylvania's population grew by approximately 34 percent from 1990 to 2000 and again by 34 percent from 2000 to 2010. The state's number of Inc. firms, however, decreased by 14 percent from the 1980s to the 1990s and then stayed fairly constant from the 1990s to the 2000s (an increase of 1.8 percent).

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	197	169	172
Pop (in mil)	11.9	12.3	12.7
Normalized Score	16.58	13.76	13.54

Inc. 500 Firms by MSA

Of the 140 Inc. firms in Philadelphia-Camden-Wilmington, 105 of them (75 percent) are on the Pennsylvania side of the MSA. Together, firms on the Pennsylvania side of the Philadelphia MSA and firms from the Pittsburgh MSA account for 79 percent of the state's Inc. companies since 2001. Two firms in State College appeared on the Inc. 500 list twice since 2001; hence, three companies account for all the MSA's Inc. firms.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
State College, PA	5	0.14	35.30
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	140	5.85	23.93
Scranton--Wilkes-Barre, PA	9	0.55	16.41
Pittsburgh, PA	31	2.37	13.07

Inc. 500 Firms by Industry

Since 2005, Health and Drug firms make up 15.7 percent of Inc. firms in Pennsylvania, compared to 6.5 percent of the national average. Retail firms also account for 11.4 percent of the state's Inc. firms, but the industry only comprises 4.4 percent of Inc. firms nationally.

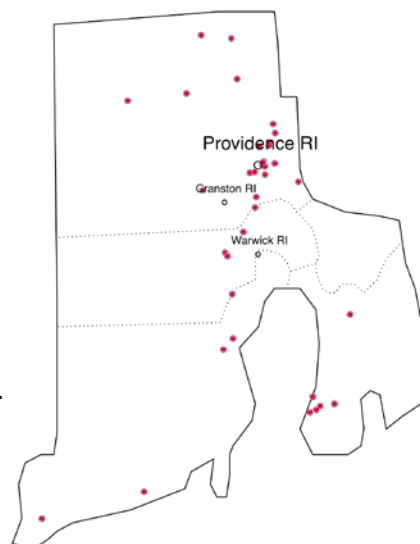
rank	Industry 2005-10	Frequency
1	Health & Drug	11
1	IT	11
3	Retail	8
4	Human Resources	6
5	Business Services	4
5	Financial Services	4
	Subtotal	70

RHODE ISLAND

Inc. 500 Firms by Population

Rhode Island's population grew by 5 percent from 1990 to 2000 and stayed constant from 2000 to 2010. The state's number of Inc. firms has declined by 39 percent from 1982–1990 to 2001–2010.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	23	19	14
Pop (in mil)	1.0	1.0	1.1
Normalized Score	23.00	18.13	13.33



Inc. 500 Firms by MSA

Rhode Island has fourteen (77.8 percent) of Providence-New Bedford-Fall River's Inc. firms. All of Rhode Island's Inc. firms since 2001 have been in the Providence MSA.

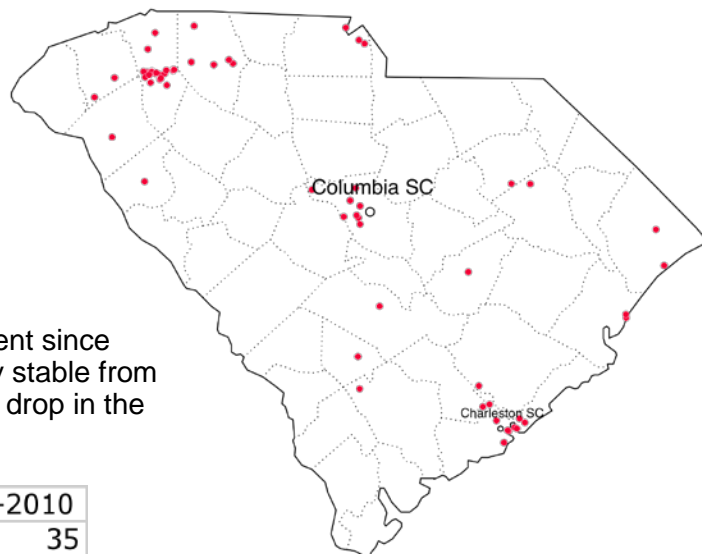
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Providence-New Bedford-Fall River, RI-MA	18	1.61	11.18

Inc. 500 Firms by Industry

Rhode Island has had one IT-related Inc. 500 firm and one Business Services-related firm since 2005.

Industry 2005-10	Frequency
IT	1
Business Services	1
Subtotal	2

SOUTH CAROLINA



Inc. 500 Firms by Population

South Carolina's population has grown by 32.7 percent since 1990, but its number of Inc. firms has remained fairly stable from the 1990s to the 2000s (a 6 percent increase) with a drop in the 1990s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	33	27	35
Pop (in mil)	3.5	4.0	4.6
Normalized Score	9.47	6.73	7.56

Inc. 500 Firms by MSA

Greenville-Mauldin-Easley has the tenth highest normalized score among MSAs with a population between 0.2 million and 1 million. Inc. companies in the Greenville MSA have accounted for 40 percent of the state's total Inc. firms since 2001. Of the twenty-six Inc. firms in Charlotte-Gastonia-Rock Hill, only two are on the South Carolina side of the MSA.

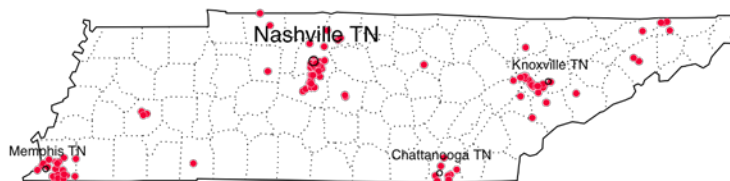
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Greenville-Mauldin-Easley, SC	14	0.59	23.70
Charlotte-Gastonia-Rock Hill, NC-SC	26	1.52	17.11
Charleston-North Charleston-Summerville, SC	9	0.60	14.96
Spartanburg, SC	2	0.27	7.52

Inc. 500 Firms by Industry

South Carolina has had three IT-related firms since 2005.

rank	Industry 2005-10	Frequency
1	IT	3
2	Consumer Products	2
2	Gov't Services	2
2	Human Resources	2
2	Other Manufacturing	2
2	Real Estate	2
	Subtotal	15

TENNESSEE



Inc. 500 Firms by Population

Tennessee's population has grown by approximately 30 percent since 1990, and its number of Inc. firms has increased by 20.3 percent. The state's number of Inc. firms decreased from the 1980s to the 1990s, while the population growth rate was 16.6 percent, and increased from the 1990s to the 2000s when Tennessee's population grew by 11.6 percent.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	74	69	89
Pop (in mil)	4.9	5.7	6.3
Normalized Score	15.16	12.13	14.02

Inc. 500 Firms by MSA

Knoxville has a higher normalized score than the larger MSAs of Nashville-Davidson—Murfreesboro--Franklin and Memphis. Knoxville also has the eighth highest normalized score among MSAs between 0.2 and 1 million people. Inc. firms in Memphis, Knoxville, and Nashville MSAs combined account for approximately 77.5 percent of Tennessee's Inc. firms since 2001 (All of Memphis's twelve Inc. firms are on the Tennessee side of the metro.)

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-2010	Pop 2005 (in mil)	Inc./Pop
Knoxville, TN	20	0.66	30.38
Nashville-Davidson--Murfreesboro--Franklin, TN	38	1.45	26.20
Clarksville, TN-KY	5	0.25	19.85
Kingsport-Bristol, TN-VA	5	0.30	16.66
Chattanooga, TN-GA	7	0.50	13.92
Memphis, TN-MS-AR	12	1.26	9.51

Inc. 500 Firms by Industry

Health and Drug companies in Tennessee make up 22 percent of the state's Inc. firms compared to 6.5 percent of the national average. Construction firms account for 14.3 percent of the state's Inc. firms since 2005, but the industry only comprises 3.7 percent of Inc. firms nationwide.

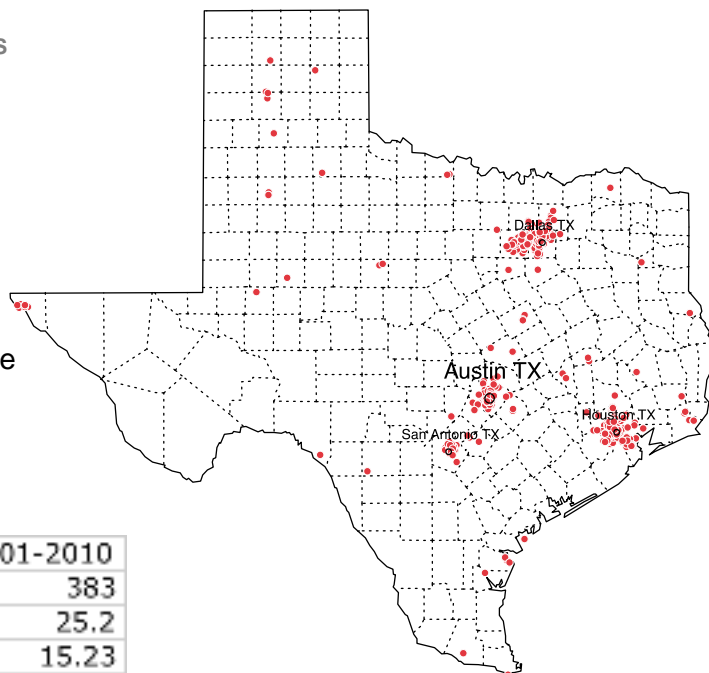
rank	Industry 2005-10	Frequency
1	Health & Drug	8
2	Construction	5
3	Gov't Services	3
3	Transportation	3
5	Business Services	2
5	Financial Services	2
5	Human Resources	2
5	IT	2
5	Other Manufacturing	2
	Subtotal	35

TEXAS

Inc. 500 Firms by Population

Texas's population has grown by 48 percent since 1990. Its number of Inc. 500 firms grew by 31 percent from the 1980s to the 1990s and remained almost the exact same from the 1990s to the 2000s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	293	384	383
Pop (in mil)	17.0	20.9	25.2
Normalized Score	17.25	18.42	15.23



Inc. 500 Firms by MSA

Austin-Round Rock-San Marcos has the second highest normalized score of all MSAs with a population greater than one million people. Dallas-Fort Worth-Arlington alone accounts for 41.2 percent of Texas' Inc. firms since 2001. Together, the Austin, Dallas, and Houston MSAs account for 88.3 percent of the state's Inc. firms.

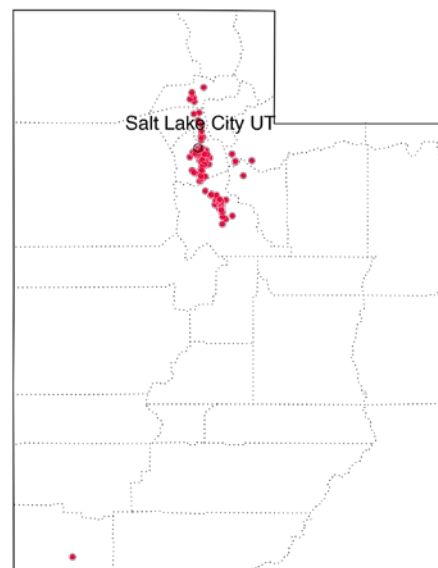
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Austin-Round Rock- San Marcos, TX	83	1.46	56.68
Dallas-Fort Worth-Arlington, TX	158	5.81	27.16
Houston-Sugar Land- Baytown, TX	97	5.30	18.30
San Antonio-New Braunfels, TX	26	1.88	13.84

Inc. 500 Firms by Industry

Energy firms account for almost 11 percent of Texas Inc. firms while the industry only comprises 3.1 percent of Inc. firms nationally.

rank	Industry 2005-10	Frequency
1	IT	41
2	Energy	23
3	Health & Drug	20
4	Advertising & Marketing	19
5	Financial Services	13
6	Construction	12
7	Business Services	11
7	Gov't Services	11
10	Retail	9
	Subtotal	211

UTAH



Inc. 500 Firms by Population

Utah's population has increased by 95 percent since 1990, and its number of Inc. 500 firms has increased by more than 300 percent from the 1980s to the 2000s. Growth in population and number of Inc. firms was higher from the 1980s to the 1990s than it was from the 1990s to the 2000s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	28	68	117
Pop (in mil)	1.7	2.2	2.7
Normalized Score	16.28	30.49	43.82

Inc. 500 Firms by MSA

Provo-Orem has the highest normalized score, and Ogden-Clearfield has the thirtieth highest score among MSAs between 0.2 million and 1 million people. Salt Lake City has the third highest normalized score of all MSAs with a population greater than one million. These nearly-contiguous MSAs have accounted for all of Utah's Inc. firms since 2001.

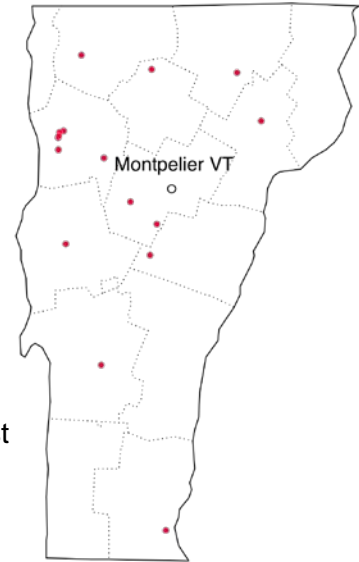
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Provo-Orem, UT	52	0.46	112.17
Salt Lake City, UT	57	1.04	54.55
Ogden-Clearfield, UT	8	0.5	16.29

Inc. 500 Firms by Industry

IT-related firms accounted for 31 percent of Utah's Inc. firms since 2005, compared to 19.4 percent of the national average. Consumer Products also made up a larger share of Inc. firms in the state (13.8 percent) than the national average of 5.1 percent.

rank	Industry 2005-10	Frequency
1	IT	18
2	Consumer Products	8
3	Business Services	6
4	Advertising & Marketing	5
5	Financial Services	4
5	Transportation	4
5	Retail	4
8	Real Estate	3
9	Security	2
	Subtotal	58

VERMONT



Inc. 500 Firms by Population

Vermont's population has grown by 12.5 percent since 1990, and it had a similar number of Inc. firms in 1990s as it had in the 1980s. The number of Inc. firms in the state decreased in 2001–2010 to just 22 percent as many companies as it had from 1982–1990.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	9	10	2
Pop (in mil)	0.6	0.6	0.6
Normalized Score	16.07	16.39	3.17

Inc. 500 Firms by MSA

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Burlington-South Burlington, VT	1	0.21	4.88

Inc. 500 Firms by Industry

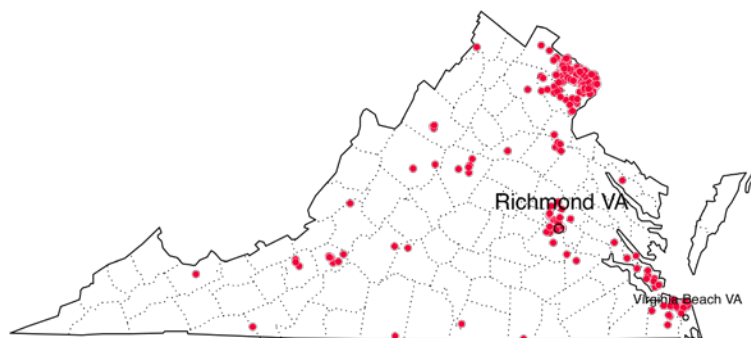
Vermont has had one IT-related company and one Transportation-related company since 2005.

Industry 2005-10	Frequency
Transportation	1
IT	1
Subtotal	2

VIRGINIA

Inc. 500 Firms by Population

Virginia's population has grown by 29 percent since 1990, but its number of Inc. firms has increased by more than its population growth rate (40.6 percent) from the 1980s to the 2000s.



	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	229	278	322
Pop (in mil)	6.2	7.1	8.0
Normalized Score	37.00	39.27	40.25

Inc. 500 Firms by MSA

Washington-Arlington-Alexandria has the highest normalized score of all MSAs with more than one million people. Of the 385 Inc. firms in the Washington, DC MSA since 2001, 264 (68.6 percent) of them were on the Virginia side of the metro. These 264 firms comprise 82 percent of the Inc. firms in Virginia.

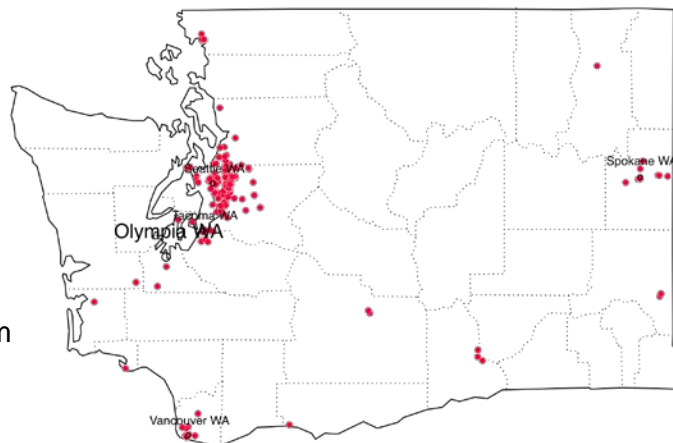
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Washington-Arlington-Alexandria, DC-VA-MD-WV	385	5.23	73.62
Charlottesville, VA	5	0.19	26.62
Richmond, VA	17	1.17	14.48
Virginia Beach-Norfolk-Newport News, VA-NC	21	1.66	12.66

Inc. 500 Firms by Industry

Government Services companies comprise 45 percent of Inc. companies in Virginia, compared with just 7.3 percent of the national average.

rank	Industry 2005-10	Frequency
1	Gov't Services	78
2	IT	42
3	Business Services	17
4	Advertising & Marketing	5
4	Telecom	5
6	Defense	4
7	Human Resources	3
7	Security	3
	Subtotal	173

WASHINGTON



Inc. 500 Firms by Population

Washington's population has grown by approximately 38 percent since 1990, but its number of Inc. firms from the 1980s to the 2000s has grown at a higher rate (62.3 percent) than that of the population.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	85	118	138
Pop (in mil)	4.9	5.9	6.7
Normalized Score	17.45	20.03	20.54

Inc. 500 Firms by MSA

Seattle-Tacoma-Bellevue and Bremerton-Silverdale, which is across the bay from Seattle, combined account for 87.6 percent of Washington's Inc. firms since 2001. Bremerton-Silverdale also has the ninth highest normalized score of all MSAs between 0.2 million and 1 million people with each of its six Inc. firms being unique companies. Washington has eight (approximately 12 percent) of Portland's sixty-seven Inc. 500 companies.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-2010	Pop 2005 (in mil)	Inc./Pop
Seattle-Tacoma-Bellevue, WA	115	3.20	35.91
Portland-Vancouver-Hillsboro, OR-WA	67	2.08	32.15
Bremerton-Silverdale, WA	6	0.24	25.45
Spokane, WA	5	0.44	11.36

Inc. 500 Firms by Industry

Business Services firms comprise 13 percent of Inc. firms in Washington compared to 10.2 percent nationwide. Consumer Products companies also account for 9.6 percent of the state's Inc. firms, which is higher than the nationwide average of 5.1 percent.

rank	Industry 2005-10	Frequency
1	IT	14
2	Business Services	11
3	Advertising & Marketing	9
4	Consumer Products	8
4	Health & Drug	8
6	Retail	6
7	Financial Services	5
8	Media	4
9	Food & Beverage	3
	Subtotal	83

WEST VIRGINIA



Inc. 500 Firms by Population

West Virginia's population has grown by 3.3 percent since 1990, and its number of Inc. firms has increased from five in the 1980s to eight in the 2000s.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	5	7	8
Pop (in mil)	1.8	1.8	1.9
Normalized Score	2.79	3.87	4.32

Inc. 500 Firms by MSA

Morgantown and Charleston have each had two Inc. firms since 2001, thus each MSA accounts for a quarter of West Virginia's Inc. firms. In the MSAs of Hagerstown-Martinsburg and Huntington-Ashland, only one firm from each MSA are on the West Virginia side of the metro.

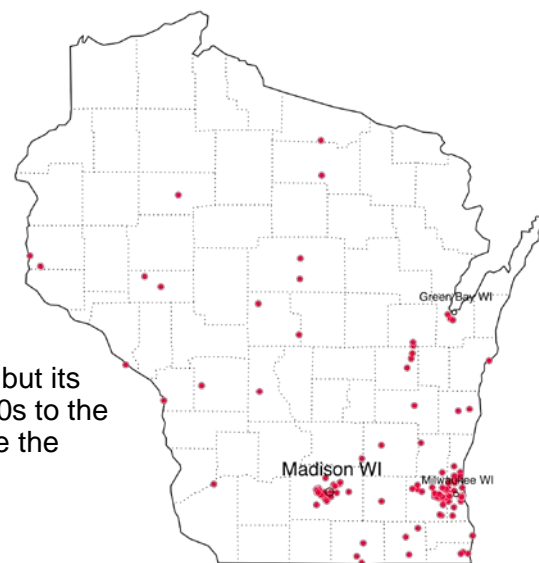
Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Morgantown, WV	2	0.13	17.24
Hagerstown-Martinsburg, MD-WV	3	0.25	12.02
Huntington-Ashland, WV-KY-OH	2	0.28	7.03
Charleston, WV	2	0.30	6.57

Inc. 500 Firms by Industry

West Virginia has had two Government Services firms and two Health and Drug firms since 2005.

rank	Industry 2005-10	Frequency
1	Gov't Services	2
1	Health & Drug	2
3	Energy	1
3	Envir Services	1
3	IT	1
	Subtotal	7

WISCONSIN



Inc. 500 Firms by Population

Wisconsin's population has grown by 16 percent since 1990, but its number of Inc. firms decreased by 33.7 percent from the 1980s to the 2000s. Most of this decrease occurred from 2001–2010, while the state's number of Inc. firms actually rose from 1991–2000.

	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	77	84	51
Pop (in mil)	4.9	5.4	5.7
Normalized Score	15.75	15.67	8.96

Inc. 500 Firms by MSA

Madison has the fourteenth highest normalized score of all MSAs between 0.2 million and 1 million people. Together, Madison and Milwaukee-Waukesha-West Allis have accounted for 78.4 percent of Wisconsin's Inc. firms since 2001. Wisconsin has only three of Minneapolis-St. Paul-Bloomington's Inc. firms since 2001.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Minneapolis-St. Paul-Bloomington, MN-WI	79	3.13	25.22
Madison, WI	12	0.54	22.22
Milwaukee-Waukesha-West Allis, WI	28	1.54	18.23

Inc. 500 Firms by Industry

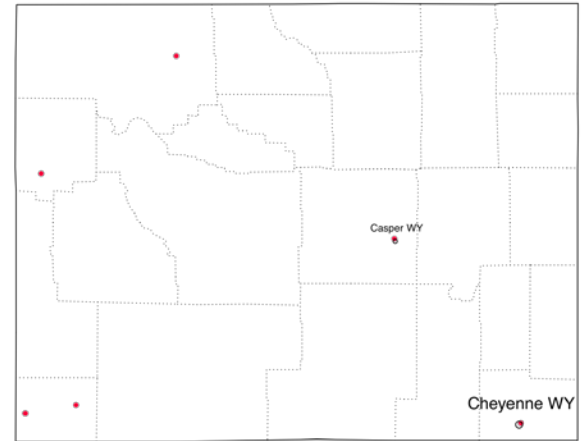
Financial Services firms and Retail firms individually account for 13.6 percent of Wisconsin's Inc. firms since 2005 compared to 5.6 percent and 4.4 percent nationwide, respectively.

rank	Industry 2005-10	Frequency
1	IT	4
2	Financial Services	3
2	Retail	3
4	Consumer Products	2
4	Human Resources	2
	Subtotal	22

WYOMING

Inc. 500 Firms by Population

Wyoming's population has grown by 24.4 percent since 1990, but its number of Inc. 500 firms has decreased across the decades so that the state had only one-third as many Inc. firms in the 2000s as it had in the 1980s.



	1982-1990	1991-2000	2001-2010
Inc. 500 Firms	6	3	2
Pop (in mil)	0.5	0.5	0.6
Normalized Score	13.33	6.12	3.57

Inc. 500 Firms by MSA and by Industry

Denali Ventures, a real estate firm in Cheyenne, appeared on the Inc. list in 2002 and 2003 and accounts for all of Wyoming's Inc. firms since 2001.

Metropolitan Statistical Area (MSA)	Inc. Firms 2001-10	Pop 2005 (in mil)	Inc./Pop
Cheyenne, WY	2	0.09	23.45